



Visa U.S.A. Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa financial transactions completed within the 50 United States and the District of Columbia.

Visa uses interchange reimbursement fees as transfer fees between financial institutions to balance and grow the payment system for the benefit of all participants. Merchants do not pay interchange reimbursement fees; merchants pay "merchant discount" to their financial institution. This is an important distinction, because merchants buy a variety of processing services from financial institutions; all these services may be included in their merchant discount rate, which is typically a percentage rate per transaction.

Visa U.S.A. Consumer Check Card Exempt & Regulated Interchange Reimbursement Fees



Rates Effective October 15, 2011

Fee Program	EXEMPT Visa Check Card	REGULATED Visa Check Card
CPS/Supermarket, Debit	0.95% + \$0.20 (\$0.35 Cap)	0.05% + \$0.21*
CPS/Retail, Debit	0.95% + \$0.20	0.05% + \$0.21*
CPS/Automated Fuel Dispenser (AFD), Debit	0.75% + \$0.17 (\$0.95 Cap)	0.05% + \$0.21*
CPS/Service Station, Debit	0.75% + \$0.17 (\$0.95 Cap)	0.05% + \$0.21*
CPS/Small Ticket, Debit	1.60% + \$0.05	0.05% + \$0.21*
CPS/Retail 2, Debit	0.65% + \$0.15 (\$2.00 Cap)	0.05% + \$0.21*
CPS/Debt Repayment	0.65% + \$0.15 (\$2.00 Cap)	0.05% + \$0.21*
CPS/Utility, Debit	\$0.65	0.05% + \$0.21*
CPS/Debit Tax Payment**	0.65% + \$0.15 (\$2.00 Cap)	0.05% + \$0.21*
CPS/Retail Key Entry, Debit	1.60% + \$0.15	0.05% + \$0.21*
CPS/Card Not Present, Debit	1.60% + \$0.15	0.05% + \$0.21*
CPS/e-Commerce Basic, Debit	1.60% + \$0.15	0.05% + \$0.21*
CPS/e-Commerce Preferred Retail, Debit	1.55% + \$0.15	0.05% + \$0.21*
CPS/e-Commerce Preferred Hotel and Car Rental, Debit	1.36% + \$0.15	0.05% + \$0.21*
CPS/e-Commerce Preferred Passenger Transport, Debit	1.60% + \$0.15	0.05% + \$0.21*
CPS/Hotel and Car Rental Card Present, Debit	1.36% + \$0.15	0.05% + \$0.21*
CPS/Hotel and Car Rental Card Not Present, Debit	1.36% + \$0.15	0.05% + \$0.21*
CPS/Passenger Transport, Debit	1.60% + \$0.15	0.05% + \$0.21*
CPS/Restaurant, Debit	1.19% + \$0.10	0.05% + \$0.21*
CPS/Account Funding, Debit	1.75% + \$0.20	0.05% + \$0.21*
Electronic Interchange Reimbursement Fee (EIRF), Debit***	1.75% + \$0.20	0.05% + \$0.21*
Standard Interchange Reimbursement Fee, Debit	1.90% + \$0.25	0.05% + \$0.21*

Note: Prices in this table are listed in U.S. dollars; fees paid to cardholder financial institution.

* Issuers that certify to Visa their compliance with the interim fraud prevention standards will receive an additional US \$0.01.

** Applies to both CPS/Debit Tax Payment 1 and CPS/Debit Tax Payment 2.

*** EIRF transactions from AFDs and service stations will be eligible for a US \$0.95 cap.

Visa U.S.A. Consumer Prepaid Exempt & Regulated and Other Exempt Products

Interchange Reimbursement Fees



Rates Effective October 15, 2011

Fee Program	EXEMPT Visa Consumer Prepaid and Other Exempt	REGULATED Visa Consumer Prepaid
CPS/Supermarket, Debit	1.15% + \$0.15 (\$0.35 Cap)	0.05% + \$0.21*
CPS/Retail, Debit	1.15% + \$0.15	0.05% + \$0.21*
CPS/Automated Fuel Dispenser (AFD), Debit	1.15% + \$0.15 (\$0.95 Cap)	0.05% + \$0.21*
CPS/Service Station, Debit	1.15% + \$0.15 (\$0.95 Cap)	0.05% + \$0.21*
CPS/Small Ticket, Debit	1.60% + \$0.05	0.05% + \$0.21*
CPS/Retail 2, Debit	0.65% + \$0.15 (\$2.00 Cap)	0.05% + \$0.21*
CPS/Debt Repayment	0.65% + \$0.15 (\$2.00 Cap)	0.05% + \$0.21*
CPS/Utility, Debit	\$0.65	0.05% + \$0.21*
CPS/Debit Tax Payment**	0.65% + \$0.15 (\$2.00 Cap)	0.05% + \$0.21*
CPS/Retail Key Entry, Debit	1.75% + \$0.20	0.05% + \$0.21*
CPS/Card Not Present, Debit	1.75% + \$0.20	0.05% + \$0.21*
CPS/e-Commerce Basic, Debit	1.75% + \$0.20	0.05% + \$0.21*
CPS/e-Commerce Preferred Retail, Debit	1.75% + \$0.20	0.05% + \$0.21*
CPS/e-Commerce Preferred Hotel and Car Rental, Debit	1.75% + \$0.20	0.05% + \$0.21*
CPS/e-Commerce Preferred Passenger Transport, Debit	1.75% + \$0.20	0.05% + \$0.21*
CPS/Hotel and Car Rental Card Present, Debit	1.75% + \$0.20	0.05% + \$0.21*
CPS/Hotel and Car Rental Card Not Present, Debit	1.75% + \$0.20	0.05% + \$0.21*
CPS/Passenger Transport, Debit	1.75% + \$0.20	0.05% + \$0.21*
CPS/Restaurant, Debit	1.15% + \$0.15	0.05% + \$0.21*
CPS/Account Funding, Debit	1.75% + \$0.20	0.05% + \$0.21*
Electronic Interchange Reimbursement Fee (EIRF), Debit***	1.80% + \$0.20	0.05% + \$0.21*
Standard Interchange Reimbursement Fee, Debit	1.90% + \$0.25	0.05% + \$0.21*

Note: Prices in this table are listed in U.S. dollars; fees paid to cardholder financial institution.

* Issuers that certify to Visa their compliance with the interim fraud prevention standards will receive an additional US \$0.01.

** Applies to both CPS/Debit Tax Payment 1 and CPS/Debit Tax Payment 2.

*** EIRF transactions from AFDs and service stations will be eligible for a US \$0.95 cap.

Visa U.S.A. Consumer Credit Interchange Reimbursement Fees

Rates Effective October 15, 2011



Fee Program	Visa Signature Preferred	Visa Signature	Traditional Rewards	All Other Products	
CPS/Supermarket Credit—Performance Threshold* I	2.10% + \$0.10	CPS/Rewards 1 1.65% + \$0.10	1.15% + \$0.05		
CPS/Supermarket Credit—Performance Threshold* II			1.20% + \$0.05		
CPS/Supermarket Credit—Performance Threshold* III			1.22% + \$0.05		
CPS/Supermarket Credit—All Other		CPS/Rewards 1 1.65% + \$0.10		1.22% + \$0.05	
CPS/Retail Credit-Performance Threshold* I		CPS/Rewards 1 1.65% + \$0.10	1.43% + \$0.10		
CPS/Retail Credit-Performance Threshold* II			1.47% + \$0.10		
CPS/Retail Credit-Performance Threshold* III			1.51% + \$0.10		
CPS/Retail—All Other		CPS/Rewards 1 1.65% + \$0.10		1.51% + \$0.10	
CPS/Small Ticket		1.65% + \$0.04			
CPS/Retail 2		2.40% + \$0.10**	1.43% + \$0.05		
CPS/Charity	1.35% + \$0.05				
CPS/Automated Fuel Dispenser (AFD)	1.15% + \$0.25				
CPS/Service Station	1.15% + \$0.25				
CPS/Utility	\$0.75				
CPS/Retail Key Entry	2.10% + \$0.10	CPS/Rewards 2 1.95% + \$0.10	1.80% + \$0.10		
CPS/Card Not Present	2.40% + \$0.10		1.80% + \$0.10		
CPS/e-Commerce Basic	(except for B2B which receives 2.10% + \$0.10)		1.80% + \$0.10		
CPS/e-Commerce Preferred Retail	1.80% + \$0.10				
CPS/e-Commerce Preferred Hotel and Car Rental	2.40% + \$0.10	EIRF 2.30% + \$0.10	CPS/ Rewards 2 1.95% + \$0.10	1.54% + \$0.10	
CPS/e-Commerce Preferred Passenger Transport				1.70% + \$0.10	
CPS/Hotel and Car Rental Card Present				1.54% + \$0.10	
CPS/Hotel and Car Rental Card Not Present				1.54% + \$0.10	
CPS/Passenger Transport				1.70% + \$0.10	
CPS/Restaurant				1.54% + \$0.10	
CPS/Account Funding	2.14% + \$0.10				
Electronic Interchange Reimbursement Fee (EIRF)	2.40% + \$0.10	2.30% + \$0.10			
Standard Interchange Reimbursement Fee	2.95% + \$0.10	2.70% + \$0.10			

Note: Prices in this table are listed in U.S. dollars; fees paid to cardholder financial institution.

* See page 5 for performance threshold criteria.

** MCC 6300 eligible for B2B (2.10% + \$0.10).



Visa U.S.A. Credit Performance Threshold Criteria For Retail and Supermarket Categories

Effective October 17, 2010, based on 12 months of activity ending September 30, 2009

Visa Consumer Credit

Performance Thresholds	Transaction Minimum	Volume Minimum	Maximum Chargeback Ratio*	Uniform Acceptance	PCI Compliance
Threshold I	46 million	\$3.0 billion	0.020%	✓	✓
Threshold II	26.5 million	\$1.5 billion			
Threshold III	7.3 million	\$420 million			

* Chargeback ratio calculated as a percentage of a merchant's gross transaction count.

Please reference the Visa International Operating Regulations for complete detail on performance threshold criteria.

Visa U.S.A. Corporate and Purchasing Interchange Reimbursement Fees

Rates Effective October 15, 2011



Fee Program	Purchasing	Corporate T&E	REGULATED Commercial Prepaid
Commercial Level III	1.80% + \$0.10	na	0.05% + \$0.21*
Commercial Level II	2.05% + \$0.10	2.05% + \$0.10	0.05% + \$0.21*
Commercial Business-to-Business	2.10% + \$0.10	2.10% + \$0.10	0.05% + \$0.21*
Commercial Retail	2.30% + \$0.10	2.10% + \$0.10	0.05% + \$0.21*
Commercial Card Not Present	2.55% + \$0.10	2.20% + \$0.10	0.05% + \$0.21*
Commercial Electronic Interchange Reimbursement (EIRF) Fee	2.65% + \$0.10	2.25% + \$0.10	0.05% + \$0.21*
Commercial Standard Interchange Reimbursement Fee	2.95% + \$0.10	2.95% + \$0.10	0.05% + \$0.21*
Government-to-Government (G2G)	1.65% + \$0.10	na	0.05% + \$0.21*
GSA Large Ticket	1.20% + \$39.00	na	0.05% + \$0.21*
Visa Purchasing Large Ticket	0.95% + \$35.00	na	0.05% + \$0.21*

Note: Prices in this table are listed in U.S. dollars; fees paid to cardholder financial institution.

* Issuers that certify to Visa their compliance with the interim fraud prevention standards will receive an additional US \$0.01.

Visa U.S.A. Business Interchange Reimbursement Fees

Rates Effective October 15, 2011



Fee Program	Business Credit and EXEMPT Business Debit & Prepaid	Business Credit Enhanced	Signature Business Credit	REGULATED Business Debit & Prepaid
Business Level II	2.05% + \$0.10	2.05% + \$0.10	2.05% + \$0.10	0.05% + \$0.21*
Business Business-to-Business	2.10% + \$0.10	2.25% + \$0.10	2.40% + \$0.10	0.05% + \$0.21*
Business Retail	2.20% + \$0.10	2.30% + \$0.10	2.40% + \$0.10	0.05% + \$0.21*
Business Card Not Present	2.25% + \$0.10	2.45% + \$0.15	2.60% + \$0.20	0.05% + \$0.21*
Business Electronic Interchange Reimbursement (EIRF) Fee	2.40% + \$0.10	2.75% + \$0.15	2.85% + \$0.20	0.05% + \$0.21*
Business Standard Interchange Reimbursement Fee	2.95% + \$0.10	2.95% + \$0.10	2.95% + \$0.10	0.05% + \$0.21*
Business Utility Program	\$1.50	\$1.50	\$1.50	0.05% + \$0.21*

Note: Prices in this table are listed in U.S. dollars; fees paid to cardholder financial institution.

* Issuers that certify to Visa their compliance with the interim fraud prevention standards will receive an additional US \$0.01.

Visa U.S.A. Other Transactions Interchange Reimbursement Fees

Rates Effective October 15, 2011



Credit Voucher Transactions	
Passenger Transport Service Category—Credit	2.33%
Non-Passenger Transport—Consumer Credit	1.76%
Non-Passenger Transport—Commercial Credit*	2.24%
Mail/Phone Order and Electronic Commerce Merchants—Consumer Credit	2.05%
Credit Voucher—Debit	0.00%
Visa Prepaid Load Service Network	
Visa Prepaid Load Network Interchange Reimbursement Fee	\$0.05
Visa Money Transfer	
Visa Money Transfer Original Credit	\$0.10
Cash Disbursement Transactions	
ATM Cash Disbursement Reimbursement Fee—Tier I	\$0.50
ATM Cash Disbursement Reimbursement Fee—Tier II	\$0.40
Manual Cash Disbursement Reimbursement Fee	\$2.00

Note: Prices in this table are listed in U.S. dollars; fees paid to merchant financial institution, except for Original Credit transactions (OCT). OCT interchange fee paid by institution originating transaction to recipient institution.

* For a Visa Purchasing Large Ticket credit transaction, if the transaction amount is equal to the original transaction amount or exceeds \$4120 the Acquirer must process the Credit Voucher Transaction at the Interchange Reimbursement Fee applied to the original related Transaction, otherwise, the Acquirer must process the Transaction at the applicable Credit Voucher Interchange Reimbursement Fee program provided.

Visa U.S.A. International Transactions[†] Interchange Reimbursement Fees



Rates Effective October 15, 2011

[†] Visa cards used at a U.S. merchant but issued outside the U.S.

Industry Fee Program	Visa Classic / Visa Gold / Electron	Visa Signature / Visa Premium ¹	Visa Infinite ²	All Visa Commercial Products
Interregional Regulated Debit	0.05% + \$0.21*			
Airline	1.10%	1.80%	1.97%	2.00%
Contact Chip Incentive Rates³				
Issuer Chip Card	1.10%	1.80%	1.97%	2.00%
Secure eCommerce Incentive Rates				
Secure eCommerce Transaction ⁴	1.44%	1.80%	1.97%	2.00%
Electronic and Standard Programs				
Electronic	1.10%	1.80%	1.97%	2.00%
Standard	1.60%	1.80%	1.97%	2.00%
Original Credits (Interchange payable from sending institution to receiving institution, in U.S. Dollars)				
Original Credit	\$0.49			
Visa Money Transfer Fast Funds	\$0.89			
Cash Disbursement Transactions (Interchange payable from Issuer to Acquirer, in U.S. Dollars)				
	Visa Inc. Issued Card	Visa Europe Issued Card	Any Visa Prepaid Travel Card	
Cash Disbursement – Tier II ATM (No access fee charged to cardholder)	\$0.55 + 0.42%	\$1.50	\$1.00	
Cash Disbursement – Tier II ATM ⁵ (Access fee charged to cardholder)	\$0.50 + 0.15%			
Cash Disbursement – Manual	\$1.75 + 0.33%			

* Issuers that certify their compliance with the interim fraud prevention standards will receive an additional US \$0.01.

Note: Prices in this table are listed in U.S. dollars; fees paid by the Acquirer to the Issuer on purchases, except as noted.

¹ Canadian-issued Visa Infinite cards receive Visa Premium Interchange; Visa Premium applies to all Visa Platinum cards issued outside of the U.S. and Canada.

² Does not apply to Canadian-issued Visa Infinite cards.

³ Excluding airline transactions.

⁴ Available to qualified transactions.

⁵ Includes Visa Prepaid Travel.